



HALL COUNTY AIRPORT AUTHORITY | MINUTES
Public Budget Hearing | September 20, 2023

Pursuant to due call and notice thereof, a Public Budget Hearing of the Hall County Airport Authority was held at the Airport Authority Administration Board Room located at 3579 Sky Park Road, Grand Island, Nebraska 68801 on September 20, 2023. Notice of Hearing was given in the *Grand Island Independent* on September 13, 2023. Board Chair O'Neill called the meeting to order at 8:00 a.m. and announced location of the Nebraska Open Meeting Act for public viewing.

AIRPORT AUTHORITY BOARD MEMBER(S) PRESENT: Chair Ryan O'Neill, Vice-Chair Lynne Werner, Secretary/Treasurer Tim Victor, Brian Quandt, Joe Cook.

AIRPORT AUTHORITY BOARD MEMBER(S) ABSENT: None.

AIRPORT AUTHORITY STAFF PRESENT: Executive Director Mike Olson, Accounting Manager Debbie Hand, Office Manager Debra Potratz, Operations Manager Wes Harris, Facility Manager Ron Griggs, Accounting Assistant Katrina Timmerman.

LEGAL COUNSEL PRESENT: Authority Attorney Ron Depue.

OTHERS PRESENT: Kayla Schulte, CPA from Lutz.

Executive Director Olson presented a condensed PowerPoint of the budget overview that was presented to the Hall County Board of Commissioners on July 20, 2023. The county approved the final levy allocation on August 23, 2023.

The presentation included a review of 2022-2023 vs. 2023-2024 Operating Revenue and Operating Expenses. The Summary of Fund Requests: \$357,668 for General Fund Operations, and \$300,000 for General Fund Designated for Air Service Development, for a Total General Fund Request of \$657,668, and \$1,500,000 for the Total Bond Fund Request.

The 2023-2024 Request for Property Taxes for General is \$657,668, an increase of 17.93%, and Debt Service is \$1,500,000, an increase of 3.45%, for a Total of \$2,157,668 an increase of 7.47%

The 2023-2024 Valuation was based on an estimated increase of 5% for a total of \$6,500,840,537 – an amount used for the General Debt Service, and Total calculations.

The 2023-2024 Levy for General is 0.010117, an increase of 12.32%, Debt Service is 0.023074, a decrease of -1.48%, for a Total of 0.033191 for an increase of 2.36%.

Kayla Schulte stated the handout showed the estimated valuation. The actual valuation came in significantly higher at \$6,970,001,809, so the General Levy only increased about 4%, and the other ones decreased just in greater volume. Since Hall County received a large number of protests, this made it harder to make an estimation of the valuation as the final valuations are known in August.

Kayla was appreciative of another good year working with the Board, Mike, Debbie and Katrina, as everyone puts in a lot of effort and hours during the budget process.

PUBLIC REQUEST TO SPEAK ON AGENDA: None.

The public hearing was closed at 8:10 a.m.

HALL COUNTY AIRPORT AUTHORITY

Debra Potratz | Office Manager

Ryan O'Neill | Board Chair

Tim Victor | Board Secretary/Treasurer

(SIGNATURES ON FILE)