



HALL COUNTY AIRPORT AUTHORITY | MINUTES  
Public Budget Hearing | September 17, 2021

Pursuant to due call and notice thereof, a Public Budget Hearing of the Hall County Airport Authority was held at the Airport Authority Administration Board Room located at 3579 Sky Park Road, Grand Island, Nebraska 68801 on September 17, 2021. Notice of Hearing was given in the *Grand Island Independent* on September 10, 2021. Board Chair Quandt called the meeting to order at 8:00 a.m. and announced location of the Nebraska Open Meeting Act for public viewing.

AIRPORT AUTHORITY BOARD MEMBER(S) PRESENT: Chair Brian Quandt Vice-Chair Lynne Werner, Secretary/Treasurer Ryan O'Neill, Joe Cook, and Tim Victor.

AIRPORT AUTHORITY BOARD MEMBER(S) ABSENT: None.

AIRPORT AUTHORITY STAFF PRESENT: Executive Director Mike Olson, Accounting Manager Debbie Hand, Office Manager Debra Potratz, Maintenance Supervisor Wes Harris.

LEGAL COUNSEL PRESENT: Airport Authority Attorney Ron Depue.

OTHERS PRESENT: Kayla Schulte, CPA from Lutz.

Executive Director Olson presented a PowerPoint overview of the budget that was presented to the Hall County Board of Commissioners on July 21, 2021. The county approved the final levy allocation to all political subdivisions on August 24, 2021.

The presentation included a review of 2020-2021 vs. 2021-2022 Operating Revenue and Operating Expenses, a 2021-2022 Summary of Fund Requests: General Fund Operations is \$327,668; and General Fund Designated for Air Service Development is \$230,000; the Total General Fund Request is \$557,668; and Total Bond Fund Request is \$1,400,000.

The 2021-2022 Request for Property Taxes for General is \$557,668, an increase of 5.69%, and Debt Service is \$1,400,000 an increase of 16.67%, for a Total of \$1,957,668 an increase of 13.31%

The 2021-2022 Valuation for General is \$5,915,204,237 an increase of 4.42%, and Debt Service is \$5,915,204,237 an increase of 4.42%, for a Total of \$5,915,204,237 an increase of 4.42%.

The 2021-2022 Levy for General is 0.009428 an increase of 1.21%, Debt Service is 0.023668 an increase of 11.72%, for a Total of 0.033096 for an increase of 8.51%.

Kayla Schulte stated the increase to the Debt Service is to cover future bond payments. Once budget is approved, she will file our budget with the State of Nebraska - Auditor of Public Accounts by the September 20, 2021 deadline.

PUBLIC REQUEST TO SPEAK ON AGENDA: None.

The public hearing was closed at 8:09 a.m.

HALL COUNTY AIRPORT AUTHORITY

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Debra Potratz | Office Manager

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Brian Quandt | Board Chair

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Ryan O'Neill | Board Secretary/Treasurer

(SIGNATURES ON FILE)