

MINUTES

Public Budget Hearing Meeting
September 18, 2024 - 8:00 a.m.

Hall County Airport Authority
3579 Sky Park Road
Grand Island, NE 68801

AIRPORT AUTHORITY BOARD MEMBER(S) PRESENT

Chair Ryan O'Neill, Secretary/Treasurer Tim Victor, Brian Quandt, Joe Cook

AIRPORT AUTHORITY BOARD MEMBER(S) ABSENT

Vice-Chair Lynne Werner

AIRPORT AUTHORITY STAFF PRESENT

Executive Director Mike Olson, Accounting Manager Debbie Hand, Office Manager Maggie McDermott, Operations Manager Wes Harris, Office Assistant Nichole Czaplewski, Accounting Assistant Katrina Timmerman

LEGAL COUNSEL PRESENT

Attorney Ron DePue

OTHERS PRESENT

Lutz CPA Kayla Schulte

CALL TO ORDER

Pursuant to due call and notice thereof, the Public Budget Hearing of the Hall County Airport Authority Board was held at the Airport Authority Board Room located at 3579 Sky Park Road, Grand Island, Nebraska 68801 on September 18, 2024. Notice of Hearing was given in the *Grand Island Independent* on September 13, 2024. Board Chair O'Neill called the meeting to order at 8:00 a.m. and announced location of the Nebraska Open Meetings Act for public viewing.

REVIEW OF AGENDA

PUBLIC COMMENT

None

DISCUSSION AND ACTION AGENDA

OVERVIEW OF HALL COUNTY AIRPORT AUTHORITY BUDGET - FISCAL YEAR 2024-2025

Presented by Executive Director Olson

Executive Director Olson presented a condensed PowerPoint of the budget overview that was presented to the Hall County Board of Commissioners on July 18, 2024. The county approved the final levy allocation on August 21, 2024.

The presentation included a review of 2023-2024 vs. 2024-2025 Operating Revenue and Operating Expenses. The Summary of Fund Requests: \$357,668 for General Fund

Operations, and \$300,000 for General Fund Designated for Air Service Development, for a Total General Fund Request of \$657,668, and \$1,550,000 for the Total Bond Fund Request.

The 2024-2025 Request for Property Taxes for General is \$657,668, an increase of 0%, and Debt Service is \$1,550,000, an increase of 3.33%, for a Total of \$2,207,668 an increase of 2.32%

The 2024-2025 Valuation was based on an estimated increase of 4% for a total of \$7,248,801,881 - an amount used for the General Debt Service, and Total calculations.

The 2024-2025 Levy for General is 0.009073, a decrease of -3.85%, Debt Service is 0.021383, a decrease of -0.64%, for a Total of 0.030456 for a decrease of -1.62%.

Kayla was appreciative of another good year working with the Board, Mike, Debbie and Katrina, as everyone put in a lot of effort and hours during the budget process.

ADJOURNMENT

Hearing was adjourned at 8:08 a.m.

HALL COUNTY AIRPORT AUTHORITY

Maggie McDermott, Office Manager

Ryan O'Neill, Board Chair

Tim Victor, Board Secretary/Treasurer

(SIGNATURES ON FILE)